

**YES, I WOULD LIKE TO LEAVE A LEGACY
TO CAPE FEAR LITERACY COUNCIL...**

☐ I have already included Cape Fear Literacy Council in my estate plan through:

- ☐ My Will or Trust
- ☐ An Insurance Policy
- ☐ Other

Please contact me for more details.

☐ I plan to support Cape Fear Literacy Council by donating a gift from my:

- ☐ Appreciated Securities
- ☐ Retirement Plan
- ☐ Life Insurance Policy
- ☐ Personal Property
- ☐ Charitable Trust
- ☐ Donor Advised Fund
- ☐ Other

Please contact me for more details.

☐ I would like to learn more about CFLC's Planned Giving Program. Please contact me.

Name

Street Address

(____) _____
Telephone

Email

This information is strictly confidential. Please detach this section and enclose in the provided envelope.

Cape Fear Literacy Council is a nationally accredited and award-winning 501(c)(3) nonprofit organization that has been serving our community since 1985.

100% of your investment stays local.

We offer 1-on-1 tutoring and small classes for:

**READING AND WRITING
MATH
ENGLISH AS A SECOND LANGUAGE
COMPUTER SKILLS/DIGITAL LITERACY
US CITIZENSHIP
TEST PREPARATION**

CAPE FEAR LITERACY COUNCIL

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**Cape Fear
Literacy Council**

**PLANNED GIVING
PROGRAM**



GIFTS THAT ANYONE CAN MAKE



OUTRIGHT GIFT OF CASH

A cash gift to Cape Fear Literacy Council (CFLC) has immediate impact and may be tax-deductible.

GIFT OF APPRECIATED SECURITIES

Make a bigger impact at CFLC by donating long-term appreciated securities, including stock, bonds, and mutual funds. Compared with donating cash, or selling your appreciated securities and contributing the after-tax proceeds, you may be able to avoid the capital gains tax on any increase in value since you bought the stock.

GIFTS FROM YOUR RETIREMENT PLAN

Qualified Charitable Distributions (QCD) allow Traditional IRA owners over a certain age to directly transfer up to \$100,000 annually from their Traditional IRA to a qualified charity, tax-free. The donation can also help meet all or part of the IRA's required minimum distribution (RMD) for the year.

LIFE INSURANCE - LIFETIME GIFTS

Make a significant impact by donating a fully-paid life insurance policy that your family no longer needs. In turn, receive an immediate tax deduction for approximately the policy's cash surrender value.

GIFTS FROM YOUR WILL OR TRUST



GIFTS FROM YOUR WILL OR TRUST (BEQUESTS)

A bequest to CFLC in your will or trust allows you to make a significant gift without affecting your cash flow during your lifetime and can be revoked if your situation changes. Some options for giving through your will or trust are:

- Make a gift of a specific amount to CFLC. A gift of a particular amount may be designated for general use or to fund a specific need.
- Provide a gift of a particular asset to CFLC. Investment accounts, bank accounts, stocks, bonds, and other securities are examples of assets that can be used to fund charitable bequests to our organization.
- Designate that a percentage of your estate be given to Cape Fear Literacy Council through your will or trust.
- Name CFLC to receive a bequest in the event other heirs are not there to receive their legacies.
- Give a gift through a charitable trust; more information can be found in the adjacent column.

The information in this program is not intended as legal advice. We urge you to discuss your planned giving options with your financial and legal advisors.

GIFTS THAT PROTECT ASSETS



CHARITABLE TRUSTS

Charitable trusts are a great way to set up your assets to benefit you, your beneficiaries, and a charity — all at the same time. Some of the most common charitable trusts are:

CHARITABLE LEAD TRUST

Charitable Lead Trusts (CLT) give a set amount of the trust's income to a charitable organization for a period of time, after which the remaining assets either go to the grantor's beneficiaries or stays in the trust. CLTs are a great giving strategy when you don't need a set amount of additional income, and your primary goal is to donate money to a charity.

CHARITABLE REMAINDER TRUSTS

Charitable Remainder Trusts (CRT), also referred to as split-interest trusts, make payments in the opposite way of CLTs. Income from a CRT goes to one or more beneficiaries in set amounts. Upon the death of the last income beneficiary, the remaining assets go to a charitable organization.

DONOR ADVISED FUNDS

A potential alternative to a charitable trust is a Donor-Advised Fund (DAF). A DAF is less expensive than a charitable trust. With a DAF, a sponsor organization creates a fund that it uses to invest assets and make donations. An individual can donate the same assets to a DAF as he/she can to a charitable trust; similar to a charitable trust, those donations are irrevocable. A big advantage of DAFs is that the donor can have a say in how the fund uses his/her donation.